

APR 29 1 42 PM 1955

BELLIE FAIRBANKS

STATE OF SOUTH CAROLINA) R.M.C.
: EXTENSION AGREEMENT
COUNTY OF GREENVILLE)

WHEREAS, on the 27th day of August, 1954, First Federal Savings and Loan Association of Greenville made a mortgage loan to J. H. Mauldin in the sum of \$17,000.00, with payments thereon at the rate of \$170.00 per month, thus making the loan 11 years and 7 months to maturity; and

WHEREAS, said mortgage covered Lots 13, 14, 15 and 16, of Section E, of a subdivision known as Washington Heights as shown on plat recorded in the R. M. C. office for Greenville County in Plat Book M, at page 107; and

WHEREAS, since that date, Lot No. 16 and a part of Lot 15, and part of Lots 13, 14 and 15 have been released from said mortgage, thus leaving a balance due thereon as of this date of \$ 5,600,00; and

WHEREAS, it is desired that the payments on this mortgage be reduced to \$45.00 per month, thus extending the maturity date of said mortgage to approximately 16 years from the date of this agreement. Now, therefore,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the mortgagor, J. H. Mauldin, to make payments on the aforesaid mortgage which is recorded in the R. M. C. office for Greenville County in Mortgage Book 607, at page 446, at the rate of \$45.00 per month, bearing interest at the rate of 6% per centum per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement, save and excepting only the monthly payments, and maturity date.

Witness our hands and seals this the 25th day of April, 1955.

In the presence of:

[Handwritten signatures]
Ray Davis

First Federal Savings and Loan Association of Greenville (SEAL)

By:

[Handwritten signature]
Mortgagee

[Handwritten signature]
Mortgagor